

## Appendix 4D (Rule 4.2A)

VILLA WORLD LIMITED – ABN 38 117 546 326

For the half year ended 31 December 2011



### Results for announcement to the market

(all comparisons to half year ended 31 December 2010)

	2011		
	A\$'000	up/down	% change
Revenue from continuing operations	87,313	up	37.7%
Profit from continuing operations after tax	5,945	down	(15.2%)
<b>Net profit after tax for the period attributable to ordinary shareholders</b>	6,424	down	(37.3%)

### Dividend and distribution information

	Amount per share (cents)	Franked amount per share (cents)
Dividend paid	-	-
Total dividend per share for the half year ended 31 December 2011	-	-

- No dividends were declared by the Company during the half year ended 31 December 2011.
- The Company's Dividend Reinvestment Plan has been suspended.

### Net tangible asset per ordinary share

	31-Dec-11	31-Dec-10
	\$	\$
Net tangible asset backing per ordinary share <sup>1</sup>	1.94	1.78

Additional Appendix 4D disclosure requirements can be found in the notes to the 31 December 2011 Interim financial report of Villa World Limited and its controlled entities.

This report is based on the consolidated 31 December 2011 Interim financial report which has been reviewed by PricewaterhouseCoopers, with the Independent Auditor's review report included in the report.

<sup>1</sup> Securities re-stated based on 1:5 consolidation, approved on 30 June 2011 at the General Meeting and corporatisation approved on 22 November 2011.