

PRELIMINARY FINAL REPORT
VILLA WORLD GROUP – ARSN 104 482 206
For the year ended 30 June 2011



Results for announcement to the market

(all comparisons to year ended 30 June 2010)

	2011	2010	
	A\$'000	A\$'000	% change
Total revenue and other income	118,449	262,736	(54.9%)
Profit from continuing operations	9,117	21,126	(56.8%)
Net profit for the period attributable to stapled security holders	13,485	18,243	(26.1%)

Dividend and distribution information

	Amount per security (cents)	Franked amount per share (cents)
Distribution paid (paid 6 December 2010)	7.5	N/A
Distribution paid (paid 15 March 2011)	5.0	N/A
Total distribution per security for the year	12.5	N/A

- No dividends were declared by the Company of the stapled Group during the financial year ended 30 June 2011.
- The Villa World Group Distribution Reinvestment Plan has been suspended.
- No final distribution declared for the 2011 year.

Net tangible assets per security*

	30-Jun-11	30-Jun-10
	\$	\$
Net tangible asset backing per stapled security	1.78	1.74

* based on the 1 for 5 security consolidation

Additional Appendix 4E disclosure requirements can be found in the notes of Villa World Trust and its controlled entities financial statements.

This report is based on the consolidated financial statements which have been audited by PricewaterhouseCoopers, with the Independent Auditor's report included in the financial statements.